

FISCAL NOTE

HB 3685 - SB 3873

February 22, 2008

SUMMARY OF BILL: Authorizes local boards of education to adopt policies that grant school principals the ability to enter into agreements with school support organizations that permit organizations operating a bookstore on school property to keep revenue from the bookstore for that organization's use. Current law requires any school support organization operating a bookstore on school property to give its revenue to the school.

ESTIMATED FISCAL IMPACT:


Decrease Local Expenditures – Not Significant
Decrease Local Revenue – Not Significant

Assumption:

- According to the Department of Education, there is one known instance of a school support organization operating a bookstore on school property. It is assumed that any local book-keeping costs or revenue associated with bookstore proceeds will be eliminated resulting in a not significant decrease in local government expenditures and revenue.

CERTIFICATION:

This is to duly certify that the information contained herein is true and correct to the best of my knowledge.



James W. White, Executive Director

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